



PRODUCT DISCLOSURE SHEET	Hong Leong Assurance Berhad
Read this Product Disclosure Sheet before you decide to take up the Credit Shield Premier . Be sure to also read the general terms and conditions.	Credit Shield Premier (This is an Insurance Product)
	<< Policy Effective Date >>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

- This is a non-participating group policy which provides Death, Total and Permanent Disability (TPD), Critical Illness or Temporary Total Disability (TTD) coverage, whichever occurs first.

2. What are the covers/benefits provided?

The duration of the coverage is up to the Assured Member attaining the age of 65 years or upon termination, whichever occurs first.

This policy covers:

Death Benefit

In the event of Death of the Assured Member, the Death Benefit equivalent to the total outstanding balance of credit card account as at the event date, subject to a maximum of RM100,000 per Assured Member with gold or classic cards collectively held by the Assured Member or RM300,000 per Assured Member with Platinum or higher cards collectively held by the Assured Member, shall be payable. For the purpose of clarification, where the Assured Member holds more than one type of card, the maximum limit that applies to the higher card held by the Assured Member shall be applicable.

In the event that the Death occurs during the period when the Assured Member is suffering from Temporary Total Disability, Death Benefit payable shall be the 20 times of the Temporary Total Disability Benefit minus any Temporary Total Disability Benefit paid up to the date of the death of the Assured Member.

Total and Permanent Disability Benefit (TPD) Benefit

In the event of TPD (prior to attaining age 65) of the Assured Member, the TPD Benefit equivalent to the total outstanding balance of credit card account as at the event date give rise to TPD, subject to a maximum of RM100,000 per Assured Member with gold or classic cards collectively held by the Assured Member or RM300,000 per Assured Member with platinum or higher cards collectively held by the Assured Member, shall be payable. For the purpose of clarification, where the Assured Member holds more than one type of card, the maximum limit that applies to the higher card held by the Assured Member shall be applicable. The TPD Benefit is further subject to the TPD provision as stated below:

TPD Provision

The total TPD Benefit per life payable under all policies insuring the Assured Member shall not exceed the TPD Benefit Limit per life of RM10,000,000. The Total TPD Benefit per life refers to TPD coverage of all in force policies for each Assured Member at the point of claim event.

If the total TPD Benefit does not exceed RM10,000,000, the Company shall pay an amount not exceeding RM4,000,000 in a lump sum and the balance shall be paid in two equal installments on the first anniversary and second anniversary of the date of first payment of the Total and Permanent Disability Benefit;

If the total TPD Benefit exceeds RM10,000,000, only RM10,000,000 is payable as Total and Permanent Disability Benefit in the manner stated above. The balance of Sum Assured, if any, will be paid upon the death of the Assured Member within the coverage period and premium will be waived.

The Assured Member shall no longer be entitled to claim TPD Benefit upon the Assured Member attaining the age of 65.

In the event that the TPD occur during the period when the Assured Member is suffering from TTD, TPD Benefit payable shall be 20 times of the Temporary Total Disability Benefit minus any Temporary Total Disability Benefit paid up to the date of TPD of the Assured Member.

Critical Illness Benefit

If the Assured Member is diagnosed with any one of the 36 Critical Illnesses covered, the Critical Illness Benefit equivalent to the total outstanding balance of credit card account as at the diagnosis date, subject to a maximum of RM100,000 per Assured Member with gold or classic cards collectively held by the Assured Member or RM300,000 per Assured Member with platinum or higher cards collectively held by the Assured Member, shall be payable. For the purpose of clarification, where the Assured Member holds more than one type of card, the maximum limit that applies to the higher card held by the Assured Member shall be applicable.

In the event that Critical Illness is diagnosed during the period when the Assured Member is suffering from TTD, Critical Illness Benefit payable shall be the twenty (20) times of the Temporary Total Disability Benefit minus any Temporary Total Disability Benefit paid up to the date of diagnosis of Critical Illness of the Assured Member.

The following 36 Critical Illnesses are covered:

1	Stroke	19	Loss of Speech
2	Heart Attack	20	Brain Surgery
3	Kidney Failure	21	Heart Valve Surgery
4	Cancer	22	Loss of Independent Existence
5	Coronary Artery By-Pass Surgery	23	HIV Infection Due To Blood Transfusion
6	Serious Coronary Artery Disease	24	Bacterial Meningitis
7	Full Blown Aids	25	Major Head Trauma
8	End Stage Liver Failure	26	Chronic Aplastic Anemia
9	Fulminant Viral Hepatitis	27	Motor Neuron Disease
10	Coma	28	Parkinson's Disease
11	Benign Brain Tumor	29	Alzheimer's Disease/ Severe Dementia
12	Paralysis of Limbs	30	Muscular Dystrophy
13	Blindness	31	Surgery To Aorta
14	Deafness	32	Multiple Sclerosis
15	Third Degree Burns	33	Primary Pulmonary Arterial Hypertension
16	End Stage Lung Disease	34	Medullary Cystic Disease
17	Encephalitis	35	Cardiomyopathy
18	Major Organ / Bone Marrow Transplant	36	Systemic Lupus Erythematosus With Severe Kidney Complications

Temporary Total Disability (TTD) Benefit

In the event of the Assured Member suffers TTD, the TTD Benefit equivalent to five percent (5%) of the total outstanding balance of credit card account as at the date of event give rise to such TTD, subject to a maximum of RM5,000 for Assured Member with gold or classic card or RM15,000 for Assured Member with platinum or higher card, shall be payable.

The premium shall be waived during the disabled period. The TTD benefit is payable monthly provided the Assured Member continue to suffer a Temporary Total Disability up to a maximum of twenty (20) months.

The premium shall resume at the billing date following the recovery from TTD.

An application for Credit Shield Premier shall include all your existing credit cards with Hong Leong Bank Berhad. Upon approval, all subsequent credit cards will also automatically be covered. The coverage for subsequent credit cards will be subject to the same exclusions as stated in item (6). For the purpose of clarification, the Effective Date of the insurance coverage for each subsequent credit card shall be the activation date of each subsequent card.

3. How much premium do I have to pay?

- The total premium that you have to pay varies depending on the total outstanding balance as per Hong Leong Bank Berhad monthly credit card statement. Premium is auto debited from your credit card account on a monthly basis.
- The monthly premium that you have pay shall be RM0.65 per RM100 of outstanding balance on your credit card account. The Premium is payable as long as there is an outstanding balance in your credit card account. The premium rate is not guaranteed and Hong Leong Assurance Berhad reserves the right to revise the premium rate with ninety (90) days prior written notice. Policy renewal is on monthly basis up to Assured Member attained the age of 65.

4. What are the fees and charges I have to pay?

6% service tax is chargeable if the premium of the policy is contributed by corporates. Otherwise, there is no service tax chargeable if the premium of policy is contributed by individuals. Below is the commission paid to Hong Leong Bank Berhad, borne by you and paid from your premium:

Commission in Percentage of Premium (%)	10%
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For example, for monthly premium of RM10, the commission paid from your premium shall be RM1.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period – you may cancel your policy by returning the policy within fifteen (15) days from the date the policy is delivered to you. The premiums that you have paid inclusive of any applicable tax which has been paid (less any medical fee incurred) will be refunded to you.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this plan is an amount you can afford.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

Death Benefit

No death benefit is payable if the Assured Member:

- while sane or insane commits suicide within twelve (12) months from the Effective Date;
- dies due to non-accidental causes occurs within thirty (30) days from the Effective Date.

TPD/TTD Benefit

No TPD/TTD benefit is payable:

- i. if such disability has resulted directly or indirectly:
 - a) from any self-inflicted bodily injury while sane or insane;
 - b) from flying in an aircraft (except as an aircrew member of, or as an ordinary fare paying passenger, on a regularly scheduled flight of a commercial airline);
 - c) from anything whatsoever while as a member of the armed forces, police and paramilitary forces as a result of declared or undeclared war, riots or civil commotion
- ii. if TPD/TTD due to non-accidental causes occurs within thirty (30) days from the Effective Date.

Critical Illness Benefit

No Critical Illness Benefit is payable if:

- i. the signs or symptoms of the Critical Illness is manifested prior to or:
 - a) within sixty (60) days from the Effective Date, in respect of:
 1. Cancer
 2. Coronary Artery By-Pass Surgery
 3. Heart Attack
 4. Serious Coronary Artery Disease; or
 - b) within thirty (30) days from the Effective Date, in respect of all other Critical Illness not set out in Item (a) above;
- ii. the Critical Illness is due to Pre-existing Illness/Condition; or
- iii. the Critical Illness that is caused directly or indirectly due to Acquired Immuno-deficiency Syndrome (AIDS) or infection by any Human Immuno-deficiency Virus (HIV) The only exception to this is when the Critical Illness claimed for itself is Full Blown AIDS or HIV due to Blood Transfusion.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

A written notice must be given to Hong Leong Assurance Berhad. Thereafter this insurance shall cease effective from the following billing date of your credit card. If the cancellation is within the fifteen (15) days free-look period, premium will be refunded inclusive of any applicable tax which has been paid (less any medical fee incurred). After the free-look period, no cash surrender value will be paid to you when you cancel the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance', available at all our branches or you can obtain a copy from the Customer Service.

If you have any enquiries, please contact us at:

Hong Leong Assurance Berhad
Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya

Tel: 03 – 7650 1288

Fax: 03 - 7650 1299

Homepage: www.hla.com.my

10. Other similar types of cover available

Please refer to our Customer Service for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at <<Policy Expiry Date>>.

Important Notice to Prospective Policy Owner

- Before purchasing any Medical and Health Insurance (MHI) product, you are advised to seek explanation on the following from the company or its intermediary:
 - The basic and salient features of MHI in general; and
 - The basic and salient features of a particular MHI product that you intend to purchase.
- The objective of this exercise is to ensure that you understand the basic and important features of a MHI product so that you are able to make an informed decision before purchasing the product.
- You should ensure that important information regarding the policy is disclosed to you and that you understood the information disclosed. Where there is ambiguity, please seek an explanation/clarification from the company or its intermediary.
- Prior to making a decision to purchase any medical and health (MHI) policy, you should satisfy yourself that this plan will best serve your needs and the premium payable under the policy is an amount that you can afford.
- You are advised to refer to the sample policy contract for details on the important features of the plan that you intend to purchase.
- To find out more about the basic information of MHI, please refer to the consumer education booklet "The Introduction to Medical and Health Insurance" issued by Bank Negara Malaysia available at most branches of insurance companies.
- If the policy shall have been issued and for any reason whatsoever you shall decide not to take up the policy, you may return the policy to us for cancellation provided such request for cancellation is delivered by you to us within fifteen (15) days from the date of delivery of the policy. You are entitled to the return of the full premium paid less deduction of medical expenses incurred by us in the issue of the policy.

Checklist

This checklist serves to guide you to seek an explanation on the essential features of a Medical and Health Insurance (MHI) policy so that you are able to make an informed decision before purchasing the policy. When in doubt or where there is ambiguity, you are advised to seek further clarification/information from your insurer or your customer service.

- The booklet "The Introduction to Medical and Health Insurance Products" issued by Bank Negara Malaysia on the basic information of MHI.
 - The policy documents for details of the important features of the policies purchased.
 - Avenues where details of the important features of the policy are also available.
 - Benefits payable under the policy.
 - Significant medical or technical exclusions or restrictions available.
 - Limits of benefits (e.g. % of costs covered by the policy, co-payment, ceiling to total claim costs and deductible amounts).
 - Amount of premium payable and the payable term.
- Nature and extend of the insurer's right to review and revise the premiums payable, and the notice to be given by the insurer in the event of any revision.
 - Pre-existing conditions, specified illnesses and qualifying period and the relevant periods applicable.
 - For yearly renewable policies, whether policy renewal is guaranteed.
 - Possible conditions that would lead to the following scenarios on policy renewal:
 - A policy is renewed with a level premium;
 - A policy is renewed with an increased premium; or
 - A policy is not renewed.
 - Likely implications of switching policy from one insurer to another or transferring from one type of MHI plan to another.
- A "free-look period" of fifteen (15) days given to review the suitability of the newly purchased MHI product. If the product is returned to the insurer during this period, the full premiums would be refunded to the policy owner minus the expenses incurred for the medical examination.
 - The right of an insurer to repudiate liability in the event that you failed to disclose relevant information that would affect the decision of the insurer to accept or reject the risk, and on the premiums and terms to be applied to you.