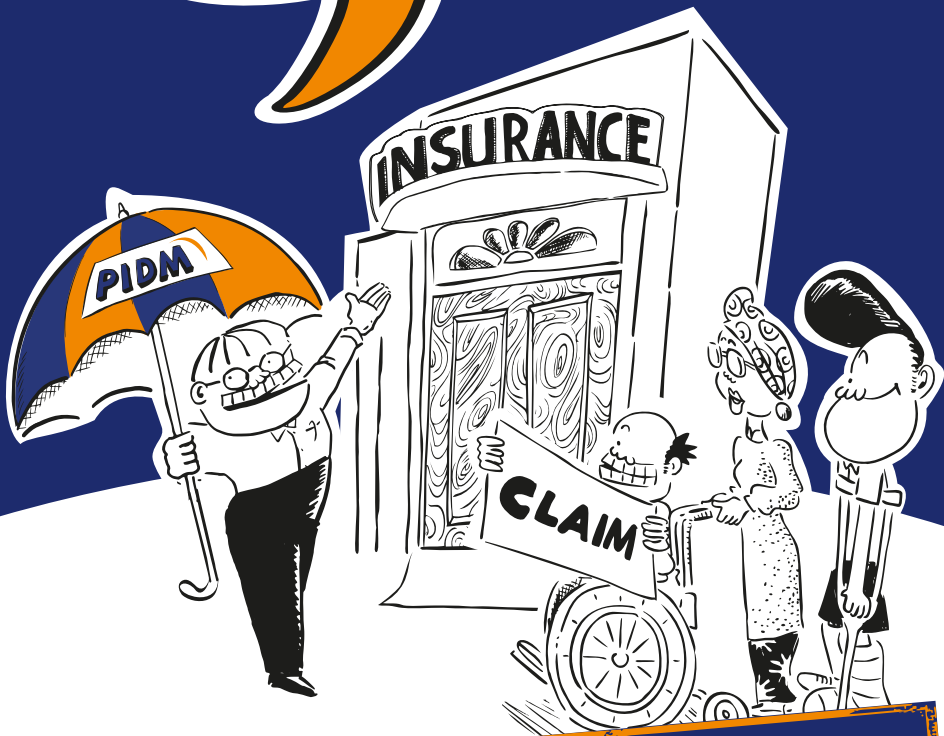




**Perbadanan Insurans Deposit Malaysia**  
Protecting Your Insurance And Deposits In Malaysia

**PROTECTION FOR  
YOUR TAKAFUL OR  
INSURANCE BENEFITS  
UP TO RM500,000**



**TAKAFUL AND INSURANCE  
BENEFITS PROTECTION SYSTEM**

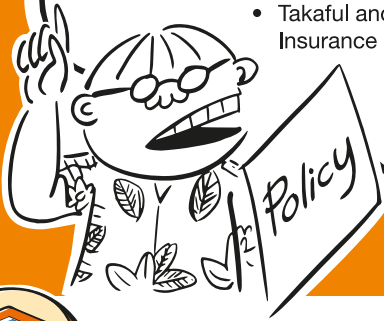
# Takaful And Insurance Benefits Protection System

## WHAT IS PIDM?

PIDM is the Government authority established in 2005 under Akta Perbadanan Insurans Deposit Malaysia (Akta PIDM).

PIDM provides two systems to protect you as a:

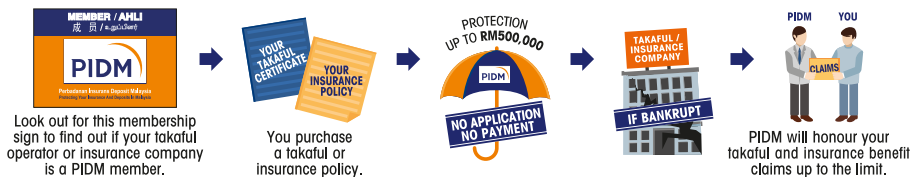
- Depositor under the Deposit Insurance System (DIS)
- Takaful and insurance policy owner under the Takaful and Insurance Benefits Protection System (TIPS)



## HOW DOES PIDM PROTECT YOU?

PIDM protects your eligible takaful or insurance benefits up to **RM500,000** or more, in the event an insurer member (takaful operator or insurance company) becomes bankrupt.

Here's how the Takaful and Insurance Benefits Protection System (TIPS) works:










- The protection is automatic – no application and payment is required.
- In the event that an insurer member becomes bankrupt, PIDM will honour your eligible claims.
- PIDM will announce how, where and when payment will be made.





## WHAT IS PROTECTED?

Your takaful certificate or insurance policy must be issued in Malaysia and denominated in Ringgit Malaysia (RM). Please refer below for examples of benefits protected.

Examples of Takaful or Insurance Benefits Protected*		Maximum Limit
Benefits Protected		
<b>Death and related benefits</b>	 Sum covered payable for death, funeral and cremation expenses	RM500,000
<b>Permanent disability</b>	 Sum covered payable for permanent disability	RM500,000
<b>Critical illness</b>	 Sum covered payable for critical illness	RM500,000
<b>Medical expenses</b>	 Sum covered payable for medical treatment, such as hospitalisation and healthcare costs	100% of expenses incurred
<b>Maturity value</b> (excluding the investment portion of investment-linked plan)	 Sum covered payable at the end of the policy period	RM500,000
<b>Surrender value</b>	 Cash payable upon early surrender before expiry of policy	RM500,000
<b>Loss of or damage to property</b>	 Sum covered payable for loss/damage to property	RM500,000 per property

\*Eligible third party claims, cash dividend, annuity/retirement income, disability income and refund of prepaid contributions/premiums are also protected by PIDM.

Claims will be subject to the conditions and limits specified in your takaful or policy contract.

The benefits under your individual and group certificates or policies are separately protected.



## WHAT IS NOT PROTECTED?



Certificates or policies denominated in foreign currency



Certificates or policies issued out of Malaysia



Investment portion of investment-linked products

Please contact PIDM for a full list of benefits protected and their limits.

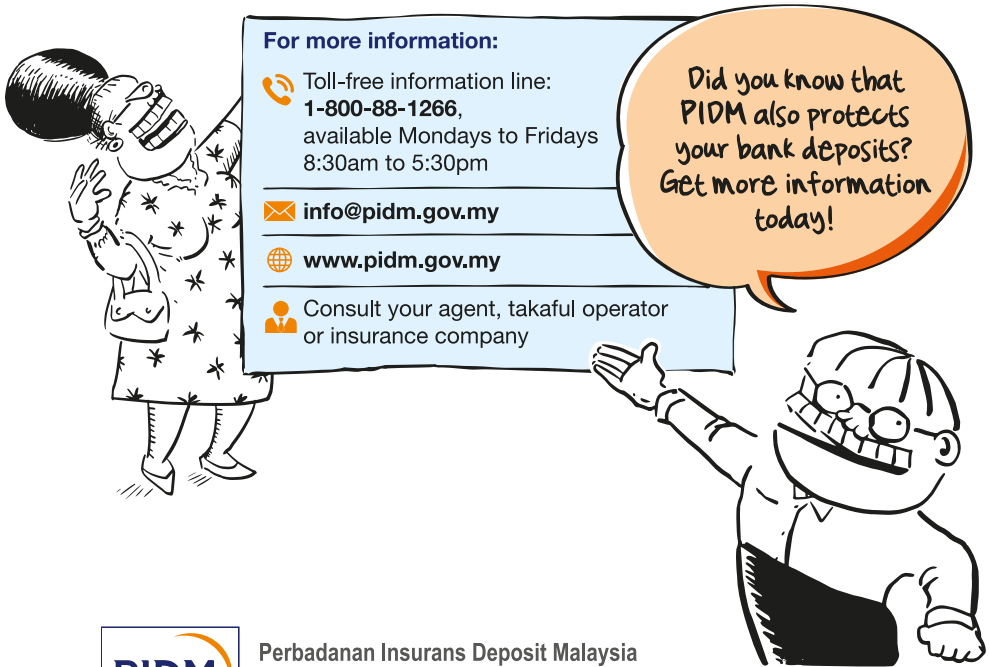


## WHAT CAN I DO?

- ✓ Check whether your takaful operator or insurance company is a PIDM member - the list is available on PIDM's website
- ✓ Look out for the PIDM membership sign



- ✓ Check whether your takaful and insurance benefits are protected by PIDM



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